Village of Forreston

Tax Increment Financing

OR

 Business Development District

Application Form

# PART 1 – Applicant Information

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| --- | --- |
| Applicant Name: |  |

|  |  |
| --- | --- |
| Business Name: |  |

|  |  |
| --- | --- |
| Address:  |  |

|  |  |
| --- | --- |
| Phone #:  |  |

|  |  |
| --- | --- |
| Fax #:  |  |

|  |  |
| --- | --- |
| Email: |  |

|  |  |
| --- | --- |
| Business structure:(sole proprietor/partnership/LLC/corporation/etc) |  |

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| Primary nature of company’s business: |  |

Does any appointed or elected official of the Village own a portion of the project or the real estate underlying the project?

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| --- | --- |
| Name of legal counsel: |  |

|  |  |
| --- | --- |
| Address: |  |

|  |  |
| --- | --- |
| Phone #: |  |

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| --- | --- |
| Fax #: |  |

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| --- | --- |
| Email:  |  |

# PART 2 – Project Description

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| Project Description:  |  |

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| --- | --- |
| Location: |  |

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| --- | --- |
| Parcel Number: |  |

Legal Description:

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Will the project require any zoning changes?

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| Estimated Total Cost of Proposed Project: |  |

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| --- | --- |
| Estimated net new taxes: |  |

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| --- | --- |
| Estimated net new jobs: |  |

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| --- | --- |
| Average annual wages of new jobs: |  |

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| --- | --- |
| Current assessed value of real estate: |  |

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| --- | --- |
| Current annual real estate taxes: |  |

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| Is Village water and sewer available? |  |

List amount of any unpaid taxes or special assessments currently existing on the property:

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Anticipated construction period for this project:

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| --- | --- | --- | --- |
| Start:  |  | Finish:  |  |

# PART 3 – TIF or BDD Request

Please indicate which financial assistance you are requesting:

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| --- | --- |
|  | Tax Increment Financing |

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|  | Business Development District |

Please provide a brief statement of the public purpose and need for financing for the project and benefits to the Village of Forreston citizens and community due to the proposed development:

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| What will the monies be used for: |  |

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| --- | --- |
| Amount requested: |  |

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| --- | --- |
| How will project be financed: |  |

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| --- | --- |
| Land acquisition: |  |

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| Demolition: |  |

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| Site development:  |  |

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| Contamination clean up: |  |

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| Construction contracts: |  |

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| --- | --- |
| Equipment acquisition and installation: |  |

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| --- | --- |
| Architectural and engineering fees: |  |

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| --- | --- |
| Legal fees: |  |

|  |  |
| --- | --- |
| Interest during construction: |   |

|  |  |
| --- | --- |
| Contingencies: |  |

|  |  |
| --- | --- |
| Initial bond reserve: |  |

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| --- | --- |
| Bond discount or underwriting:  |  |

**Signature of Understanding**

The undersigned herby certify that all of the foregoing information is true and accurate to the best of their knowledge.

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| Signature(s) of Applicant(s): | Date: |  |

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