

Village of Forreston

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NOTICE OF PUBLIC HEARING

VILLAGE OF FORRESTON, OGLE COUNTY, ILLINOIS THE ROUTES 26/72 AND FORRESTON DOWNTOWN TAX INCREMENT FINANCING REDEVELOPMENT PLAN AND PROJECT

Notice is hereby given that on the 7th day of May, 2018 at 6:00 p.m., at the Village of Forreston Village Hall, 102 S. Walnut Avenue, Forreston, Illinois, a public hearing (the "*Hearing*") will be held on the Routes 26/72 and Forreston Downtown Tax Increment Financing Redevelopment Project Area Redevelopment Plan (the "*Plan*"), for the Routes 26/72 & Forreston Downtown Redevelopment Project Area (the "*Project Area*") legally described on *Exhibit A* attached hereto:

The Plan objectives are to reduce or eliminate blighting conditions, to enhance the tax base of the Village and other affected taxing districts by encouraging private investment in retail, commercial, and mixed-use development within the Project Area, and to preserve and enhance the value of properties therein, all in accordance with the provisions of the "Tax Increment Allocation Redevelopment Act," effective January 10, 1977, as amended (the "*Act*").

At the Hearing, there will be a discussion of the Plan and its implementation. Pursuant to the proposed Plan, the Village proposes to facilitate redevelopment of the Project Area by incurring or reimbursing eligible redevelopment project costs as authorized by the Act.

At the Hearing, all interested persons or affected taxing districts may be heard orally with respect to any issues regarding the Plan and the use of tax increment allocation financing.

By Order of the President and Board of Trustees of the Village of Forreston this 2nd day of April, 2018.

Courtney Warren
Courtney Warren, Village Clerk